

Forex Bootcamp

The Forex Bootcamp introduces you to the exciting world of the foreign exchange market by providing you with essential skills required to profitably trade currencies, and the opportunity to watch and learn how these skills are applied in a real-time market. More specifically, you will learn the following skills:

- The role of the forex market in the global financial system
- How to integrate macro fundamentals and technical analysis into your trading strategy
- How the Central Banks and interest rates affect the Forex markets
- How to interpret and trade key economic releases
- Development of a trading plan and risk management strategy that suits your trading profile

The program consists of three parts over three sessions: Theory, Practice, and Coaching

- 1) A weekend boot camp course covering the theories you need to understand the FX market
- 2) Practice trading a live news event (on our trading floor) with IOTAF's FX market strategist/instructor
- 3) Two mentoring sessions where we will evaluate your trades and offer guidance.

Key Sections:

Introduction: Trading Forex as a Second Income

Module 1. Forex Basics and Currency Pairings

Module 2. Dollar Index and Market Correlations

Module 3. Introduction to Macro Economic Indicators

Module 4. Introduction to Technical Analysis and Charting

Module 5. Understanding Central Bank Announcements and Interest Rates

Module 6. Brokers, Platforms, and Resources

Additional Material: Trading Plan and Risk Management

Additional Material: Developing Your Own Trading Style

Introduction: Trading Forex as a Second Income

- Entrepreneurial aspects of trading
- Advantages of trading Forex
- The benefits of entrepreneurship
- Warning about 'the Forex dream'

Module 1. Forex Basics and Currency Pairings

- What is the Forex market, its history, and who are its participants
- Understanding margin and leverage as well as how to quote currencies
- Spot the Forex Market vs. Futures
- Major currency pairings
- Cross currency pairings
- Minor currency pairings

Module 2. Dollar Index and Market Correlations

- Forex market, inter-market, and general market correlations
- US Dollar characteristics and the Dollar Index
- Commodity and safe haven currencies
- When correlations break down

Module 3. Introduction to Macro Economic Indicators

- Macro economic data
- Important Economic Indicators
- Understanding the macro picture
- Expectations versus reality
- Pricing in data
- Tips on trading macro data

Module 4. Introduction to Technical Analysis and Charting

- Understanding of when and how to use charts
- Understand how to identify and use candle stick patterns
- Time frame
- Trends, support/resistance, and channels
- Key technical patterns and indicators
- Tips on trading technically

Module 5. Understanding Central Bank Announcements and Interest Rates

- Learn about the history, structure, and mandates of the major central banks
- Understanding the language of 'Central Bank speak'
- Interest rates and geopolitics
- When Central Banks intervene

- Tips on trading central bank news

Module 6. Brokers, Platforms, and Resources

- Comparing brokers
- Understand when and how to use different news and research platforms
- Understand when and how to use different free resources

Additional Material: Trading Plan and Risk Management

- Understand what makes a good trader
- Risk management : a game of probabilities
- Mental management
- Sins of trading and good trading habits

Additional Material: Developing You Own Trading Style

- Understanding what market you should trade
- Developing your personal trading strategy (style and time frame)